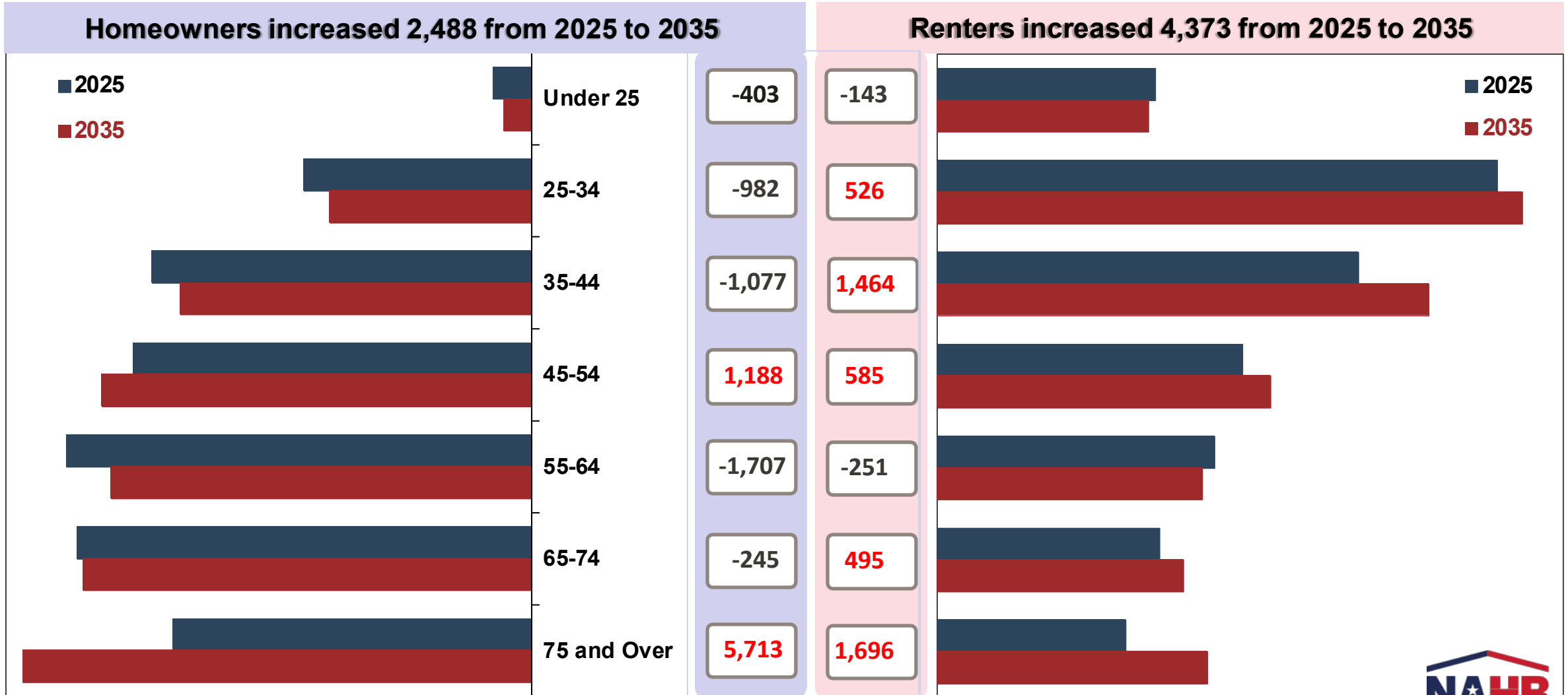


Projected Household Changes in Low-Trajectory Scenario

Younger homeowners decline; renters rise across most age cohorts over the next 10 years



Source: Joint Center for Housing Studies (JCHS) projections, 2025-2035 (Low Immigration Scenario, Thousands) and NAHB analysis

