

City Fiscal Conditions



WELCOME



RESEARCH FINDINGS



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KEY FINDINGS



Following sharp declines in revenue from the COVID-19 pandemic, municipal revenue sources rebounded in 2021 and 2022.



Municipal governments are more confident in their ability to finance public services and resources than in 2021 and 2020.



Abnormally high inflation has nearly canceled out the tax revenues gained in 2021.



High inflation rates are raising concerns about the possibility of a looming recession.

REPORT FINDINGS

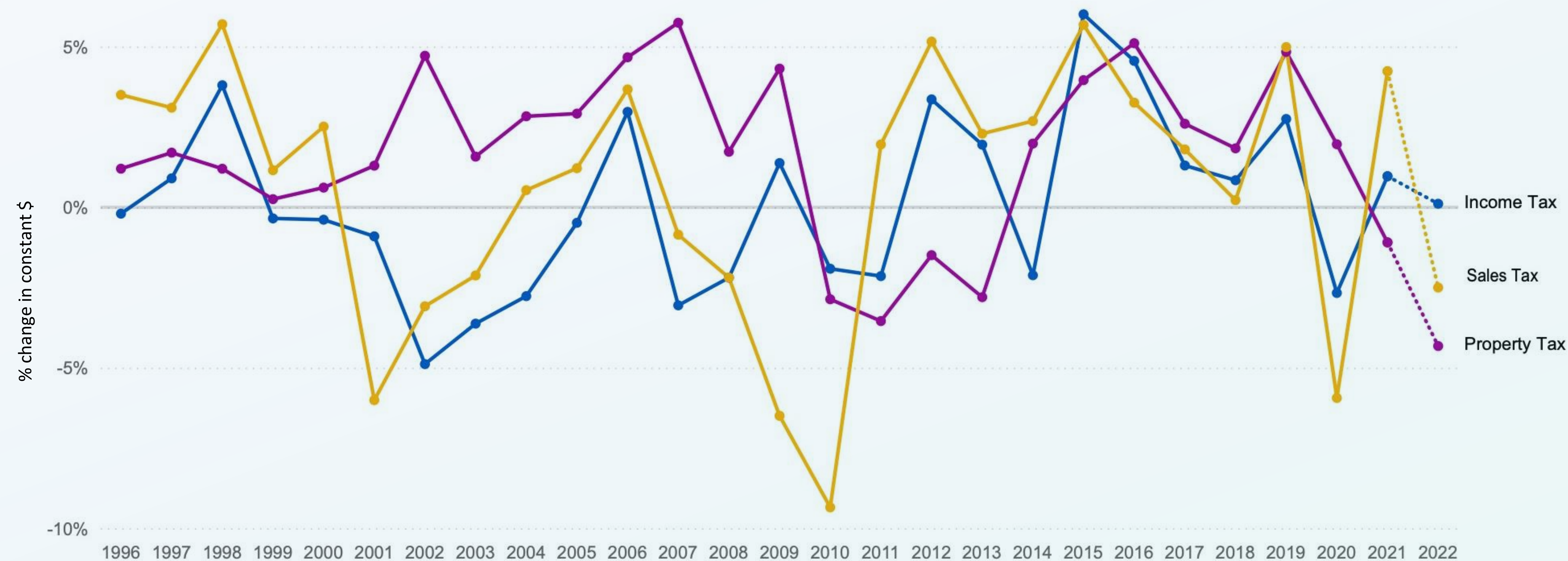
Year-Over-Year Change General Fund Revenues and Expenditures



Source: NLC analysis of data from the City Fiscal Conditions survey and annual financial reports

REPORT FINDINGS

Year-Over-Year Change in General Fund Sales, Income and Property Tax Receipts



Source: NLC analysis of data from the City Fiscal Conditions survey and annual financial reports

Major Factors Most Enabling or Hindering Ability to Balance FY 2022 Budget



UPCOMING NLC RESEARCH & EVENTS

City Summit: November 17-19, 2022 in Kansas City Missouri

NLC's annual fall conference is next month. Register now for the opportunity to learn about new local government innovations and connect with other local leaders.

Bloomberg Infrastructure Hub:

Registration is open for small and mid-sized cities to participate in a new technical assistance program to help them access federal infrastructure funding.

Municipal Infrastructure Conditions: December 16, 2022

MIC investigates and report the overall state of our municipal infrastructure, including overall quality of capital assets, capital budgeting practices, and common methods of funding capital and infrastructure projects, through a survey, interviews and case studies. MIC dives into the procedures and processes by which capital and infrastructure decisions are made in municipal governments.

OUR PANEL



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Thank you for attending!



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for more information on the report.