Dear local partners and friends,

We're working with the Small Business Administration (SBA) to share information about the COVID Economic Injury Disaster Loan (EIDL) and EIDL advance programs. There are still billions of dollars available to help small businesses hard hit by the pandemic. You may be eligible to receive up to \$15,000 in funding from SBA that does <u>not</u> need to be repaid. The **December 31, deadline** to apply is fast approaching, but we ask applicants to apply sooner to avoid issues or delays. To learn more about EIDL, EIDL Targeted Advance and Supplemental Targeted Advance or to apply, please visit please visit <u>this link</u>. You can also learn about key COVID EIDL enhancements announced by <u>SBA Administrator Isabella</u> <u>Casillas Guzman</u> earlier this month.

COVID EIDL Key Enhancements

- COVID EIDL loan cap has been increased to \$2 million.
- **Deferred Payment Period.** The SBA will ensure small business owners will not have to begin COVID EIDL repayment **until two years** after receiving their loan so that they can get through the pandemic without having to worry about making ends meet.
- **Expanded Use of Funds.** COVID EIDL funds will now be eligible to prepay commercial debt and make payments on federal business debt.
- **Simplification of affiliation requirements.** To ease the COVID EIDL application process for small businesses, the SBA has simplified affiliation requirements.

Materials to help you with the application process are in this tool kit:

- o <u>FAQs</u>
- Intake Application Form Example (with translations)
- o <u>Step-by-Step Intake Application Form Walk-Through</u>
- <u>Step-by-Step Portal Walk-Through</u>
- Multilingual COVID EIDL information

Thank you for your interest in <u>SBAs COVID EIDL program</u>. Should you have questions or need any assistance with your application please contact your local SBA Resource Partners by going to <u>www.sba.gov/local-assistance</u> or contact the Customer Service Center at 833-853-5638 (855-440-4960 for the deaf and hard-of-hearing) or email <u>DisasterCustomerService@sba.gov</u>. The center is open Monday through Friday from 8 a.m. to 8 p.m. EST.

Sincerely,

(Insert Signature)