AMERICAN BUSINESSES, GOVERNMENTS AND WORKERS NEED RELIEF NOW
CONGRESS MUST ACT NOW.

91 percent of respondents believe that if Congress does not pass another stimulus, their business, organization or government’s condition will worsen.

89 percent of survey respondents indicate that their business, organization or government is worse off now than in January 2020.

Without additional aid or intervention, 95 percent of private sector respondents believe their organization or industry will face significant challenges or are seriously concerned that it will close its doors and fail.

72 percent of local government respondents indicate their financial health has been impacted negatively by COVID-19 and most will face challenges in providing essential services without additional aid.

59 percent of respondents indicate that their business, organization or government has cut the workforce with moderate or significant measures.
IF CONGRESS DOES NOT SUPPLY ADDITIONAL FEDERAL AID, THE SITUATION WILL WORSEN

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“We simply need help.”
- Events Firm in St. Louis, Mo.

“We need more stimulus funds to keep staff employed or we will be forced to reduce hours, pay and positions further.”
- Exhibition Firm in Atlanta, Ga.

“The entire San Francisco tourism industry has been devastated. Many remaining businesses will not be able to hold out until then without the help of another stimulus package. This will continue to proliferate the domino effect of failing businesses.”
- Tourism Firm in San Francisco, Calif.

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THIS YEAR HAS HIT ALL LEVELS OF BUSINESS AND GOVERNMENT HARD

89 percent of survey respondents indicated that their business, organization or government is worse off now than in January 2020.
COVID-19 HAS OVERWHELMINGLY IMPACTED THE FINANCIAL HEALTH OF THE PUBLIC AND PRIVATE SECTORS

89 PERCENT of survey respondents indicate that their business, organization or government is worse off now than in January 2020.

- 77% saw decreased revenues
- 46% saw increased expenditures
- 29% saw other negative impacts
COVID-19 HAS OVERWHELMINGLY IMPACTED THE FINANCIAL HEALTH OF THE PUBLIC AND PRIVATE SECTORS

“As a small government entity, we cannot seek reimbursement for CARES Act dollars until we have paid for them. This is a huge strain on our cash flow.”

– Small County in eastern Wash.

“We have used reserves to cover the additional expenses and lost revenues in 2020, but those funds took a decade to accrue and will not sustain our budget through 2021 or beyond.”

– Town in central Calif.

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MORE BUSINESS CLOSURES ARE ON THE HORIZON. WITHOUT ADDITIONAL AID:

95 percent of private sector respondents believe their organization or industry will face significant challenges or possibly close its doors and fail.

57 percent believe their organization or industry will face significant challenges.

38 percent are concerned that their organization or industry may close.
95% of private sector respondents believe their organization or industry will face significant challenges or possibly close its doors and fail.

“While I have incurred a loss of revenue in this second half of 2020, I fear my lost revenue will be greater in 2021. Again, I am a small business trying to keep my head above water.”
- Travel Firm in Columbus, Ohio

“We have not been included in any prior stimulus provided by our government. We need help just like all other small businesses, and soon.”
- Travel Firm in Anaheim, Calif.

“We need more stimulus funds to keep staff employed or we will be forced to reduce hours, pay and positions further.”
- Exhibition Firm in Atlanta, Ga.
THE FINANCIAL IMPACTS OF THE PANDEMIC HAVE LED TO SUBSTANTIAL ECONOMIC CONTRACTION

November’s job numbers reflect a **stalling economic recovery**, staggering numbers of workers leaving the labor force and **discouraging employment numbers** from many sectors that had been recovering.


A recent Moody’s Weekly Market Outlook notes that "a recovery in the context of tangible COVID-19 risks **requires sufficient financial assistance for those households, businesses and public-sector entities** most adversely impacted by the virus."

Moody’s Weekly Market Outlook, Resurgent COVID-19 Threatens Corporate Credit’s Improved Trend, published November 2020

Weak state and local government spending following the Great Recession **slowed economic recovery**.

U.S. Congressional Budget Office, What Accounts for the Slow Growth of the Economy After the Recession, published November 2012

The Federal Reserve found that decreased state and local government spending **slowed economic growth** for 23 out of 26 quarters between 2008 and mid-2014, resulting in **3.5 percent** less economic growth by 2015.

The Bond Buyer, Fed Chairman Cites Importance of State, Local Government Aid, published July 2020
FINANCIAL HEALTH IMPACTS A GOVERNMENT’S ABILITY TO FULFILL ITS MISSION AND PURPOSE

72 PERCENT

89% saw decreased revenues

73% saw increased expenditures

32% saw other negative impacts

of local government respondents indicate their financial health has been impacted negatively by COVID-19 and most will face challenges in providing essential services without additional aid.
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LOCAL GOVERNMENTS FACE SUBSTANTIAL CHALLENGES PROVIDING KEY SERVICES

“The absence of another stimulus will cost jobs, services, and health of [residents].”
- Large City in Texas

“Emergency services, like the jail and EMS, have had a difficult time with staffing.”
- Public Safety Department, Mid-sized County in S.C.

“As a Veterans Service Officer who files claims on behalf of [our] County Veterans, I have seen our budget greatly reduced due to the impact of COVID-19.”
- Veterans Service Agency, Small County in upstate N.Y.

“Local government projects a reduction in our available revenues [through] FY2022... This will drastically limit our ability to offer economic incentives to business, assist indigent health care and service level response times to citizens.”
- Mid-sized County in Fla.
59 percent of respondents indicate that their business, organization or government has cut the workforce with moderate or significant measures.
**The Financial Health of an Organization Directly Impacts Its Workforce**

"We cut 30 percent of our full-time staff; 10 percent of the full-time staff remain on partial furlough and our entire part-time staff remains fully furloughed."

- Large City in Ark.

"Many employees and resources have been diverted to COVID response causing reduced revenues in service areas and reduced services to citizens."

- Mid-sized County in western Mich.

"We furloughed 90 percent of the team for four months. Since then we’ve only brought a fraction back due to limited capacity and operating hours."

- Entertainment Firm in San Diego, Calif.
THE FINANCIAL HEALTH OF AN ORGANIZATION DIRECTLY IMPACTS ITS WORKFORCE

“The County Airport had 93 employees take an early separation package. The county also implemented a reduced schedule, which reduced scheduled hours by 4 hours per pay period (5 percent reduction), which caused changes in schedules and reduced service.”
- Department of Aviation, Large County in Nev.

“We have furloughed staff and have done wage cuts and will be doing more this week.”
- Travel Industry Firm in Hollywood, Calif.

“The job loss at my place of employment is staggering and heart-breaking.”
- Restaurant Firm in Cleveland, Ohio.

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MILLIONS OF AMERICANS HAVE LOST THEIR JOBS AS A RESULT OF COVID-19’S FINANCIAL IMPACTS ON BUSINESSES AND GOVERNMENTS

10.7 million Americans are still unemployed.

U.S. unemployment rate, 2006- Nov. 2020

THE CARES ACT HAD A POSITIVE IMPACT FOR ELIGIBLE GOVERNMENTS AND ORGANIZATIONS

68 percent of respondents believe the CARES Act had a positive impact on their business, organization or government.
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68 percent of respondents believe the CARES Act had a positive impact on their business, organization or government.

“The CARES Act funding is the only reason we haven't had massive layoffs.”
- Large City in Ariz.

“We were able to keep our existing employees and brought back employees that were laid off.”
- Hotels and Lodging Firm in Chevy Chase, Md.

“We have been able to help hardest hit residents providing rent, mortgage and utility assistance to individuals.”
- Small County in northern Fla.
WITHOUT ADDITIONAL FEDERAL AID, THOUSANDS MORE BUSINESSES MAY CLOSE AND MILLIONS MORE AMERICANS MAY LOSE THEIR JOBS

91 percent of respondents believe that if Congress does not pass another stimulus, their business, organization or government’s condition will worsen.

“Despite years of sound fiscal management, the scale of this crisis has simply been overwhelming. It is only a matter of time before we will face cash flow issues affecting our ability to pay first responders and essential workers. We need relief and we need it now.”

- Large City in, Pa.

“All elastic revenues (tax and fees) have been adversely impacted. We need direct funding to off-set lost revenue and delayed projects, with limited restrictions.”

- Small City in Tenn.
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“We must see another round of relief from the government, especially in the face of another indefinite shutdown. Our industry will be hobbled for a decade without the necessary aid and the thousands of jobs we provide are at permanent risk.”

- Entertainment Firm in Chicago, Ill.

“Our 50 percent loss of revenue equates to employee layoffs and furloughs. We’ve reduced our workforce by 60 percent. Financial aid will help our industry tremendously and is needed to survive.”

- Manufacturing Firm in Los Angeles, Calif.
THE PANDEMIC IS TAKING ITS TOLL
Rising COVID-19 cases cause *economic uncertainty* and strain local government resources as they respond to the needs of the American people.

Source: CDC COVID Data Tracker
THE ECONOMIC OUTLOOK IS BLEAK.
THE AMERICAN PEOPLE ARE SUFFERING.
CONGRESS MUST ACT NOW.
AMERICAN BUSINESSES, GOVERNMENTS AND WORKERS NEED RELIEF NOW
COVID RELIEF NOW COALITION SURVEY NOTES

COVID RELIEF NOW, a coalition of nearly 300 major public and private sector groups across the U.S., is calling on Congress to take action NOW and come together to immediately pass a bipartisan economic relief package. Millions of jobs and the survival of small businesses as well as vital government services are on the line.

More than 1,800 responses were collected from counties, cities and private organizations across the nation, representing private industry and the public sector. Response distribution is as follows:
- 52% responses from city government
- 14% responses from county government
- 34% responses from the private industry (e.g. transportation, travel, manufacturing, retail, restaurants, entertainment)

Responses rate to each question varies; responses are an aggregate of independent survey distributions.

Survey respondents represent small, medium-sized and large counties and cities from every Census region. The results represent the widespread impacts of the COVID-19 pandemic on varied types of businesses, industries, local governments and residents.