This is Lindale 165...This is Lindale 165
Hey...we did have three firefighters go down
One of them is burned
Burn survivor Joe Yeakley named Lindale Fire Chief
Moderators:

Chris Krepcho, Director, Florida Municipal Insurance Trust

Bo Joseph, Associate Director of Legal Services, Texas Municipal League Intergovernmental Risk Pool
Where we will go today?

I. Historical Beginnings, Governance and Structure
II. Differences with Insurance Companies
III. Risk Philosophies
IV. Staffing Structures/Third Party Relationships
V. Claims & Loss Trends
VI. Competition
VII. Investments
VIII. Loss Prevention/Risk Management
IX. Current Issues to Consider

Not to describe basic insurance concepts and terminology...
Panel Members:

Matt Becker, Deputy CEO, League of Wisconsin Municipalities Mutual Insurance

Joe Damiata, Director, Risk Management Services, Vermont League of Cities and Towns

Jeff Hovey, Director of Risk Services, Iowa League of Cities
Fun Facts about Madison
THE WISCONSIN IDEA

One of the longest and deepest traditions surrounding the University of Wisconsin, the Wisconsin Idea signifies a general principle: that education should influence people’s lives beyond the boundaries of the classroom. Synonymous with Wisconsin for more than a century, this “Idea” has become the guiding philosophy of university outreach efforts in Wisconsin and throughout the world...
Reebok CrossFit Games 2019

Madison: Home of the Fittest on Earth.
AUGUST 1–4 | ALLIANT ENERGY CENTER
Getting to know you...

Name
Organization
Position
Experience & Background
What is a Risk Pool?
Why Were Risk Pools Created?

“Hard market” cycles
Why Were Risk Pools Created?

“Hard market” cycles

1972-1974
1976 - 1979
1984 – 1988
2000-2003
20?? – 20??
Risk Pools’ Success Today

• Over 500 pools nationwide
  – Over 75,000 public entity members
  – Over $17 billion premium

• 35 NLC-RISC member states, British Columbia & Alberta
  – 33 work comp pools
  – 33 property/casualty pools
  – 18 employee benefits pools
  – 5 unemployment compensation pools
  – Over $2 billion total premiums
  – 17,000 member public entities
How Do Risk Pools Operate?
Like an “insurance company” but different:

- **Non-Profit**
  - If a Pool charges more than needed for losses and expenses, it's still the members’ money

- **Cost Advantages**
  - Tax status
  - Distribution channels

- **Owned & Controlled by Members**
  - Sole purpose is to cover member risks
  - A penchant for saying “yes”

- **Expertise and Focus on City Risks**
  - How to cover and control those risks
Panel Members:

Matt Becker, Deputy CEO, League of Wisconsin Municipalities Mutual Insurance

Joe Damiata, Director, Risk Management Services, Vermont League of Cities and Towns

Jeff Hovey, Director of Risk Services, Iowa League of Cities
Historical Beginnings, Governance and Structure
Differences with Insurance Companies
Staffing Structures/Third Party Relationships
Risk Management

identify

assess

control

review

Claims & Loss Trends
Competition
Loss Prevention/Risk Management
Current Issues to Consider
1. Remember why pooling started
2. Remember the pool’s purpose
3. Remember how the pool is different from commercial insurance
   - Non-profit
   - Serve members
   - Understand risks
4. Remember too – we’re running a business