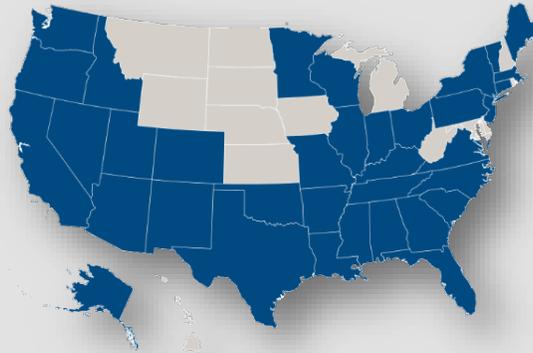


PFA REACHES 100!



MADISON, WI – March 31, 2015. The Public Finance Authority (PFA) is pleased to announce it has closed more than 100 bond issuances representing more than \$2.65 Billion in financings throughout 36 states since inception in 2010.

A national conduit issuer of taxable and tax-exempt bonds, PFA provides the ability to finance projects in multiple states and has rapidly become a valuable local resource for bond financings across the country. In 2014, the number of issuances by PFA grew 90 percent from 2013 and financings for 2015 are up 150 percent in the first quarter compared to the first quarter in 2014.

The staff expertise and multistate capabilities of the PFA, working with numerous underwriters and bond counsel firms, has financed various types of public-benefit projects including, educational facilities, affordable housing, continuing care, and energy efficiency upgrades. “The experience and capabilities we provide as a national conduit bond issuer enables PFA to bring efficiencies to the bond issuance process that may result in savings borrowers might not otherwise realize” said Mike LaPierre, Program Manager for PFA. “The value we bring to these financings speaks to our rapid growth within the last 15 months and the PFA is on pace to see similar growth in 2015 as it did in 2014.”

Public Finance Authority (PFA) The PFA is a political subdivision of the State of Wisconsin created for the purpose of issuing tax-exempt and taxable conduit bonds for public and private entities nationwide. PFA is sponsored by the National Association of Counties, the National League of Cities, the Wisconsin Counties Association and the League of Wisconsin Municipalities. PFA partners with local governments to assist in the financing of public benefit projects that create temporary and permanent jobs, affordable housing, community infrastructure and improve the overall quality of life in local communities.

PFA's commitment to bond financing provides:

- Economies of scale in financing projects throughout multiple locations with a single bond offering
- Flexibility in selecting finance team members
- Accountable governance structure and local agency approval for each project financed
- PFA's dedicated staff, GPM Municipal Advisors LLC, has more than 30 years of experience in the conduit issuer space

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