PUBLIC FINANCE AUTHORITY

Financing For Public Benefit Projects
FINANCING FOR PUBLIC BENEFIT PROJECTS

TAX-EXEMPT FINANCING SOLUTION
The Public Finance Authority (PFA), sponsored by the National League of Cities, National Association of Counties, League of Wisconsin Municipalities, and Wisconsin Counties Association, is a unique government entity established to issue tax-exempt conduit bonds for private entities nationwide. PFA was established by local governments, for local governments, to provide a means to efficiently and reliably finance projects and to provide local governments with the technical assistance needed to bring bond deals to market.

SIMPLIFIED ISSUANCE PROCESS
PFA partners with private borrowers and local governments to provide access to lower-cost, tax-exempt financing for projects that provide a tangible public benefit, contribute to social and economic growth, and improve the overall quality of life in communities throughout the country. It provides cities with streamlined, cost-effective bond financing for a wide range of economic development projects such as nonprofit health and educational facilities, multifamily housing, manufacturing and other privately owned facilities. Projects in multiple states can be financed with one bond issue, significantly reducing borrowing costs.

BENEFITS
- Lowers borrowing costs
- Expands municipal market access
- Accelerates local financings
- Responsive and experienced staff
- Accountable governance structure
- Processes ensure transparency
- Assistance for issuers with limited staff and expertise
- Ability to work with the pre-assembled finance teams
- Post-issuance compliance support

UNIQUE APPROACH
There are no membership requirements to use the PFA and no liability is attributed to a local government approving the issuance of a conduit financing. All bonds are issued by PFA and are considered conduit debt obligations of the PFA. PFA uses no public subsidies or tax dollars to facilitate operations and it contracts for certain services such as program management and legal counsel. The PFA operates solely on fees derived from each project financing.

MORE INFORMATION
To learn more about this program, visit www.nlc.org or contact us at savings@nlc.org or (202) 626-3051.